

FO Meeting: April 24, 2025
Meyer Memorial Trust Meeting Room:
2045 N Vancouver Ave, Portland, OR 97227

Present

- NP
 - Lauren
 - Randy L
 - Luke
 - Amy
 - Derrick
 - Jane
 - Roberta
- Gordon Scott and Leah, WSCAT
- Jeff, NI
- Svetlana, Hector, Britney, CASA
- Maryoris, NAYA
- Laura and Kimberly and Ryan, PHC
- Meredith, NWU
- Natalie, NAYA
- Tanya and Ryan, PYP+
- Gina, Habitat for Humanity
- Stephanie and Jeremy, DevNW
- Maryoris, IRCO

IDA Initiative Equity Metrics

- See slides: _____
- NP prioritizes the needs and solutions of impacted communities. Economic stability for all.
- Why lead with race? Wealth gap is growing; Initiative needs to be responsive to this
- Need to consider how to address problem and not contribute to it

- Developing tools to create more equitable society
- 15 percent increase in the last four years: match that went to BIPOC savers (42 to 57 percent)
- Question: Our goal is to reach 1.5x more, right? Yes
- Positive changes:
 - Accelerated match, 3:1 to 5:1
 - More flexibility, rules being relaxed
 - 3000 to 6000 annual limit
 - 6 months to 3 months, minimum before you can access match
 - 4 weeks of income vs 8 weeks of income for eligibility
 - Naming the goals and sharing best practices, open conversations
 - Covid? Internet? Finding program
 - Spanish documentation, instruction
 - Income matrix? More accommodating, the number going up
 - BLM movement (2021/22), discourse changed, narrative. Why should we invest in communities of color?
 - Marketing? More representation in American culture
 - Type of IDAs, different categories
- 2023, Supreme Court Case (“affirmative action ban”) vs. Harvard
 - Roberta flagged 1.5x as a concern
 - Legal counsel has advised NP/Oregon IDA Initiative to not use 1.5x as comparison, not performative and focusing on how we are reaching most impacted communities
 - NI: Is there a concern around the attack on DEI? What is NP’s response?
 - We are not stepping back our DEI goals, racial equity goals; the metric number (1.5x) is what has changed
- East, 2021/22 time frame, drawback? Slower progress (Asian/PI and Black) then a jump? How come?
 - Covid?
 - Increased flexibility, more virtual options
- Metro
 - Asian/PI, why are they grouped together? Client Info does break down the Asian/PI group more, but you have to run a report to get that information
 - Another dip for Black population, similar to East region, why? NP not sure
 - Underlying health issues and disparities?

- Targeted youth with specific marketing for example, so maybe there was different outreach strategies that affected the numbers
- Ease of access has improved.
- Suggestion: Map where homes are being purchased (dots on map)
- FO Report Out
 - IRCO:
 - first time microenterprise, increase for education and microenterprise
 - As of 2022 grant, allocated all funds
 - Federal grants being cut
 - NAYA
 - At full allocation
 - Hired Natalie Mitchell as Financial wellness coordinator
 - Continuing to do outreach within community, enrollment: education, housing, and microenterprise
 - Love to do more outreach
 - 19th Annual Homeowner Fair, lunch, April 26, give away \$10,000.00 in housing downpayment
 - DevNW
 - Officially below 25 percent allocation threshold
 - Pushing 300 savers; transitioning from waitlist to lottery
 - 12 MOUs with culturally specific programs, and excited to renew (including APANO)
 - DB Desert Company, 2624 NE Alberta St, Portland, OR 97211
 - SCOEDD closed IDA program, but Klamath Housing Authority is taking clients
 - NeighborImpact
 - Grant with Business Oregon, over allocation
 - Client story: Saver having to take care of elderly parents, car broke down, but IDA helped her; in risk of losing housing, but NI and IDA was able to help
 - MESO
 - Website has own IDA page
 - Virtual advisor
 - Expanded to Marion County
 - Habitat for Humanity

- Strong cohort within 6 to 9 months purchasing affordable homes
 - Home repair, find most connection with clients; found support from Stephanie of DevNW
 - Client story: 70 year old woman, house was falling apart; Community Action Team identified this person to help with support of Habitat, total investment (roof, siding, etc.): \$40,000.00 with layering of services. From their experience, they can expand home repair services
- WSCAT
 - Hired a lot of staff
 - Recruiting younger people,
 - Network building:
 - Interim director: Leah Gulliasi
 - Chris Watson, transitioning
 - Ways and Means committee, Demus testified
 - Pavillion, commissary construction being continued
- CASA
 - Drawing down funds, maximizing funds
 - Capacity grant from Meyer and other funder
 - E3, partnered with and funded by OICU – 7 schools; program designed to save and spend – Bushnell, Willamette U*, Pacific, Linfield*, Corbain, Lewis and Clark, University of Portland, Warner Pacific* (if you know students, get in touch with Hector); *=a lot of openings currently
- Project Youth Plus
- NWU
 - Pre-IDA program
 - Save \$500
 - Hired 4 bilingual, Spanish
 - Federal grants, not sure what impacts
- Portland Housing Center
 - New IDA program manager, Ryan Parker
 - Hiring new housing counselor
 - Received grant funds from Key Bank and other, home retention program—pilot program starting next week
 - 13 participants purchased
- Strategic planning
 - Last year, FO meeting, strategic planning was discussed

- Internally, talking about strategic planning
- Jane, Fiscal Manager, has group process facilitation skills
- Not is not the time to engage in a formal strategic planning process, but does not mean NP is not thinking strategically
 - Funding uncertainties are affecting this
- Strategies:
 - Continuous Improvement
 - Increase communication and collaboration
 - Sharing best practices across FO body
 - Simplify and streamline processes for FOs and savers, reduce barriers from sign up through graduation
 - Identify and develop resources for long term support for IDA savers
 - Financial education (gaps, working well, not well)
 - Questions/concerns:
 - Funding strategies? Funds from other programs, state agencies
 - Engage FOs in plans for seeking funding, transparency...advocacy group
 - I would like to see Financial Institutions...all of them have different systems
 - FO emails: questions, feedback
 - Financial Education: more in-depth financial education or customized
 - Advocacy, support for savers beyond IDA
 - What should all IDA savers should receive? Individualized resources? Continuous education?
 - Website resources...do not know about the Oregon IDA Initiative website...updating listings every 6 months...
 - Internal referral process,
 - FE: Introductory and advanced versions
- 2025 Funding
 - May 1, time when NP checks allocation
 - July 1, awards from 2024 IDA Tax Credit Revenue
 - Session ends, June 30
 - HB 2735 Funding fix: raises the annual limit on tax credits to 16.5 million

- HB 3809: supplements the existing 7.5M with lottery dollars, 10 million
- SB 465: Removes the \$6,000.00 annual match limit
 - Affects: saving plans agreement,
 - What does this impact? Paperwork, communication?
- Lobby Day, May 22 in Salem
 - Try to keep groups small, 8 or so is too many
 - Don't be nervous, legislators are just people, and you don't have to be an expert, just come with your story/passion as an IDA provider
- Suggestion:
 - Financial wellness series, at radio station;
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| Time | Agenda Item | Who | Min |
|---------|---|-----------------------------|--------|
| 9am | Coffee/Tea/Pastries | | 15 min |
| 9:15am | Intro/Welcome | Luke | 10 min |
| 9:25am | Ice Breaker Activity | Luke | 15 min |
| 9:40am | Land Acknowledgement Activity | Gordon | 20 min |
| 10am | IDA Initiative Equity Metrics | Amy | 40 min |
| 10:40am | BREAK | | 20 min |
| 11am | Equity Metrics continued: Sharing FO examples of program and policy that support us in ensuring equitable and racially just reach and outcomes | Amy | 60 min |
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| Noon | Lunch BREAK | | |
| 1pm | FO Report Out | Randy | 60 min |
| 2pm | BREAK | | 15 min |
| 2:15pm | Strategic Planning next steps | Jane | 15 min |
| 2:30pm | Brainwriting exercise | Jane & Randy & Lauren | 75 min |
| 3:45pm | NP Updates <ul style="list-style-type: none"> - Q5 reports - Summary of Legislative Goals - 2025 Funding Update | Luke | 15 min |

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| | - Looking ahead: upcoming FO meetings | | |
| 4pm | ADJOURN | | |

NP Updates:

- Reminder for reports: we're now in "Quarter 5" for the 2024-25 program year
- Brief review of legislative goals
 - o Lobby Day May 22 in Salem
 - o Session Adjourns by June 30
- 2025 Funding Update-
 - o Funding plan to be reviewed at the next May 15 FO Call.
 - o May 1 we'll look at current allocations for each FO
 - o New program year starts July 1.
- Looking ahead:
 - o FO Call May 15 & June 12
 - o FO Meeting Thursday July 17 (Virtual)
 - o IDA Day: Thursday October 16th at the Chemeketa Eola event center, located just west of Salem