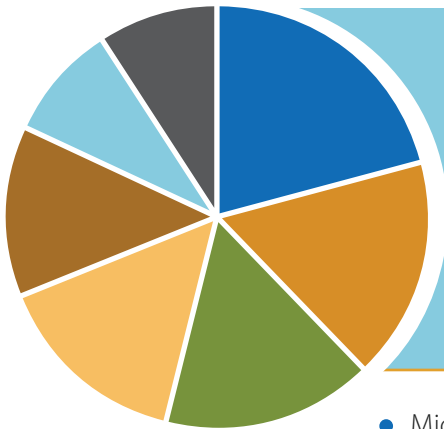


2024 Evaluation Findings

Increasing community prosperity through investments in Individual Development Accounts

In the face of increasing wealth inequality and costs of living, Oregonians with IDAs achieve financial goals that allow our communities to thrive.



Flexibility to pursue financial goals

IDAs offer a holistic approach that supports our neighbors along a spectrum of financial needs—from overcoming emergency challenges, to protecting employment and income, to investing in wealth-building assets. Savers used IDA match funds to accomplish a variety of goals that lead to financial stability for themselves and future generations.

- Microenterprise, \$3.3M (21%)
- Education, \$2.6M (17%)
- Vehicle, \$2.5M (15%)
- Home Purchase, \$2.3M (13%)
- Emergency Savings, \$2.0M (13%)
- First-time Home Buyer Savings Account or Oregon College Savings Plan Account, \$1.4M (9%)
- Other Assets: Home Repair, Assistive Technology, Rent, Retirement, Debt Repayment \$1.3M (9%)

Durable investment

With a boost in financial resources, IDA savers find a home to depend on, create jobs, increase earned income, and complete a post-secondary education with less debt. These assets have stabilizing impacts on entire communities—building civic engagement, improving health, and generating local resources.

92% of home buyers make all mortgage payments in full and on time in the year after purchase

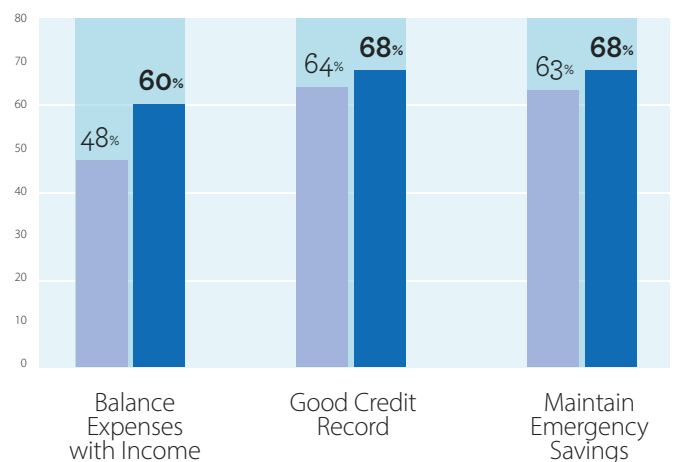
86% of businesses continue to operate one year after IDA completion

72% of vehicle purchasers increased their earnings in the year after purchase

71% of education completers have earned a degree or are still enrolled in postsecondary education, 2 years after IDA completion

Increased financial resilience

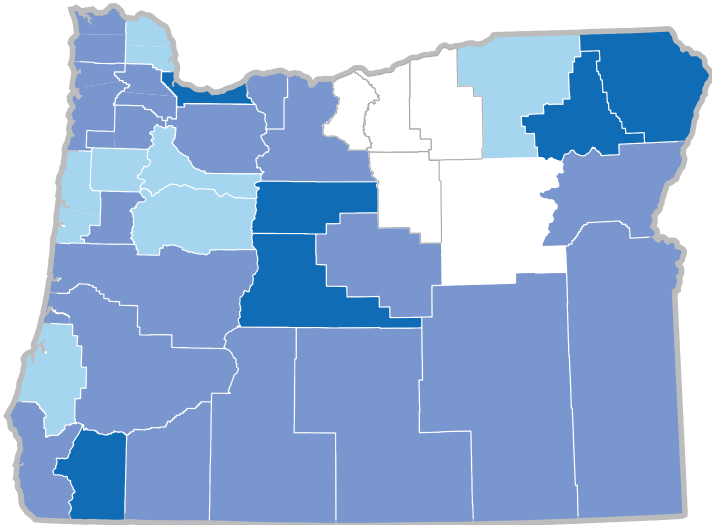
With more tools to navigate financial systems and predatory practices, savers demonstrate financial capabilities that exceed national rates when assessed a year after completing their IDA.¹



- National Rate
- IDA Completers, One Year Follow Up

Financial well-being for Oregonians in every community

Many communities and families have been excluded from generational wealth-building opportunities or left behind in a shifting economy. A network of IDA providers leverages state and community resources to reach communities—rural and urban; Black, brown and white—all across the state.



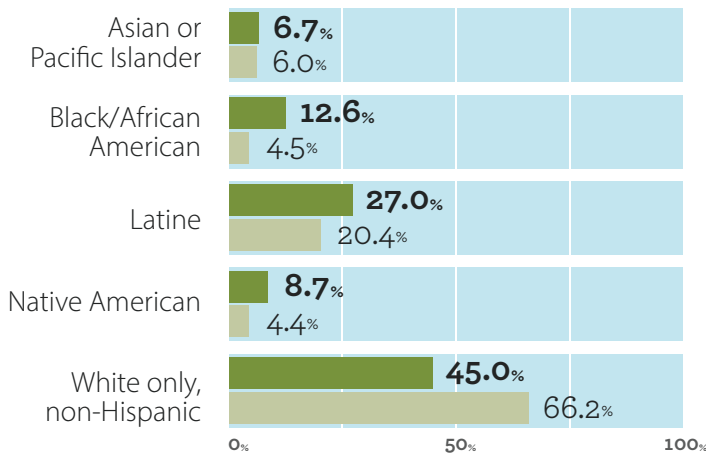
Statewide service

In nearly every corner of the state, people utilize IDAs to invest in themselves and their local communities. IDAs were opened by residents in 31 of Oregon’s 36 counties over the last three years.

- 30 or more IDAs per 10,000 residents living on low incomes
- 15-30 IDAs per 10,000 residents living on low incomes
- Less than 15 IDAs per 10,000 residents living on low incomes
- 0 IDAs opened in the last 3 years

Ensuring equitable access

Through a network of providers including culturally specific organizations, the IDA Initiative serves communities through organizations they know and trust. This approach helps to create a more racially just future and a more prosperous Oregon.ⁱⁱ



- Match funds to savers completing IDAs
- Oregonians with low incomes (Census)



“It all begins with this little program...It put us on a completely different, amazing path. We’re succeeding more than we’ve ever imagined that we would succeed.”

Derek and Lisa Jacobson,

Home Purchase Savers, owners/operators of Pelican Garage Doors in Lincoln City