

New Organizational Director- Roberta Phillip-Robbins

- Roberta is excited to share with the NP community her years of experience as a facilitator, training as an advocate, and orientation as a policy wonk. Most recently, she has been part of Engage to Change (ETC) to support state agencies, local government, not-for-profit organizations, and private firms as they sought to put their intentions for an anti-racist world into practice.
- Roberta's first day will be July 22nd



Funding Round 2

- NP's proposal has been approved by OHCS for 2024 program year to run April 1 2024-June 30 2025 (15 months)
- NP will be granting all available funds in Round 2 (*not holding any back for next year*)
 - Round 1: 6 months (\$4.5M)
 - Round 2: 9 months (7.2M+)
- Round 2 Funding Recommendations go to OHCS by the end of July, goal to get Award Letters to FOs by the end of August
- Total available for Round 2 is about 10% more/quarter as compared to Round 1. Award amounts are being recommended as an extension of the original funding decision-making process
- Funds will come as an Additional Funds Agreement. No additional budget or work plan documents will be needed



Allocation Goal

- Using all available funds remains a priority to OHCS and the Legislature. It's important for the Initiative to demonstrate that the \$5M of general funds is being allocated
- On or after May 1 2025, total unallocated match over 25% of the 2024 match award may impact the amount an FO is awarded in the future
- Each Award Letter will name this dollar amount for the FO
- The program year change will mean there are 5 quarters in this program year, which may result in other unknown impacts.

Questions?



Legislative updates

- Advocacy Coalition continues to meet 2nd Thursdays at 10:30am. In-district meetings with Legislators are happening this summer
- Working to form an additional IDA work group with legislative champions to craft policy solutions. NP is recommending a statutory change to increase annual match limit to \$10k be considered if viable this session
- NP is also working with OHCS to ensure they have the data they need and advocate for increased investment in IDAs as part of their agency budget



Other Updates

- No Q1 work plan reports
- Q1 Fiscal reports due Aug 15
- FO Calls Scheduled: Aug 15th & Sept 19th
- Send Randy L. other general recommended changes that you'd like NP to consider for the SOP draft updates by end of August
- RE:Conference: October 15-16. Scholarships Available!
- Program and Fiscal Reviews for 6 FOs will happen this year starting in the fall



IDA Initiative Strategic Planning

- NP is holding \$10k in our budget to begin engaging a consultant in an IDA Initiative Strategic Planning process this program year.
- **Recap from April FO Meeting: Desire for Intentional Strategic Planning, setting a 5-10 year vision thinking creatively about the future**
 - Strategic Planning with a new organizational director might be a good time for NP to do that. Would like to see the new Org Director more involved in IDA Initiative.
 - What's the pie in the sky vision, if money were no issue?
 - Thinking ahead of the 2030 tax credit renewal
 - FOs want to be a part of the plan
 - Strategic planning would be fun with this group. We value and respect this relationship between FOs and NP.
 - We want to come in unison toward future goals
 - Give FOs time in breakouts at a future FO meeting



IDA Vision

The Oregon Individual Development Account (IDA) Initiative Vision, as defined in establishing Oregon statute (ORS 458.675): Family economic well-being does not come solely from income, spending or consumption, but instead requires savings, investment and the accumulation of assets.

It is appropriate for the state to institute an asset-based antipoverty strategy.

Investment through an individual development account system will help lower income households obtain the assets they need to succeed. Communities and this state will experience resultant economic and social benefits accruing from the promotion of the financial stability and resilience of lower income households.

How We Work Toward the Vision



- The Oregon IDA Initiative brings state resources to support financial stability and wealth building among Oregonians with lower incomes, working to ensure an equitable and statewide impact in communities historically and systemically excluded from economic opportunities.
- Savers use IDA matching money to increase the power of their own savings to reach self-determined financial goals.
- The coalition of providers that make up the IDA Initiative work alongside savers to address the needs and visions coming from communities most impacted by an inequitable economy. IDA Providers partner with savers by offering community-based support, information about financial systems, and matching money.

Questions

- What are the strategic questions we are trying to answer?
- At the end of this process, what do we want to have more clarity on as an Initiative?

