





# Recording Reminder





# 1:00pm-2:30pm Agenda

- Small group breakouts- *share one thing to celebrate from 2023 and one thing your org or program is looking forward to in 2024*
- 2024 Legislative Session- Cameron Herrington
- NP Updates- Rebecca Nickels
- 2023 Tax credits- Jane Rosenstein
- 2024 IDA RFP Overview - Luke Bonham
- Appreciations for MercyCorps Northwest



# 2024 Legislative Session

## Two paths for IDA funding:

### 1. HB 4131: \$10M general fund

- Introduced by Rep. Ruiz (D-Gresham)
- 22 sponsors and counting:
  - Senators Campos, Dembrow, Frederick, Golden, Gorsek, Manning, Meek, Patterson, Solman, Weber
  - Representatives Andersen, Boice, Bowman, Gamba, Hartman, Helm, E. Levy, Lively, Marsh, D. Nguyen, K. Pham, Walters

### 2. Senate omnibus housing bill: \$5M general fund

- Currently restricted to homeownership





# 2024 Legislative Session

- Advocacy coordination:
  - 60+ organizations have endorsed the \$10M ask
  - IDA Advocacy Workgroup meets 1/25, 3-4pm
  - Lobbyist group meeting regularly
  - Lobby Day at the Capitol: Thursday Feb 8
- For 2025 and beyond:
  - Work with key legislators to re-establish dedicated, stable funding for the program



# 2024 Legislative Session

Join Us For

## Housing Opportunity Day

Thursday, Feb 8  
11-4:30pm  
Salem, OR

**RSVP: [bit.ly/2024ORHousing](https://bit.ly/2024ORHousing)**  
Sign Up Deadline: Jan 26





# NP Updates

## Leadership Transition

- Structure within NP
- Executive hire
- General staffing at NP

## RE: Conference

- Save the date for October 15 & 16
- Requests for session proposals



# 2023 Tax credits

**Staffing** - Justice will be gradually taking over tax credit marketing duties from Jane

## Sales

- In December \$2,744,252 in tax credits sold
- Currently have \$1,330,985 in tax credits to sell, numerous pledges in process
- 2023 credits will be sold until April 15, or until sold out (2022 credits sold out in late March)

**Support** - How can FOs help us sell out tax credits?

- Social media posting (NP can provide language)





# 2024 IDA RFP Overview

## 2024 RFP Timeline

RFP released .....	<u>1/16/2024</u>
FO Meeting.....	<u>1/18/2024</u>
RFP Submissions due .....	<u>2/23/2024, 5pm PT</u>
2023 IDA Tax Credit available funds assessment.....	<u>2/29/2024</u>
RFPs review complete and 2024-25 funding to OHCS for approval.....	<u>3/8/2024</u>
2024 Awards announced .....	<u>3/29/2024</u>
2024 Program year begins, enrollment under new award begins.....	<u>4/1/2024</u>

# 2024 IDA RFP Overview

## 2024 IDA Program and Admin Commitments

New P&A also supports an FOs long-term commitments to current savers

- Program funds will be at a minimum 33% as compared to Matching funds awarded
- Administration funds will be at a minimum 10% as compared to Matching funds awarded
- All FOs will be granted **a minimum** of \$125,000 in combined P&A
- No FOs will have their Program and Admin funds cut **by more than 15%** as compared to their 2023-24 program and admin awards.





# 2024 IDA RFP Overview

## 2024 IDA Funding Decision-Making

1. Establishing an FO Match Baseline
2. 2024 RFP scoring (8pts)

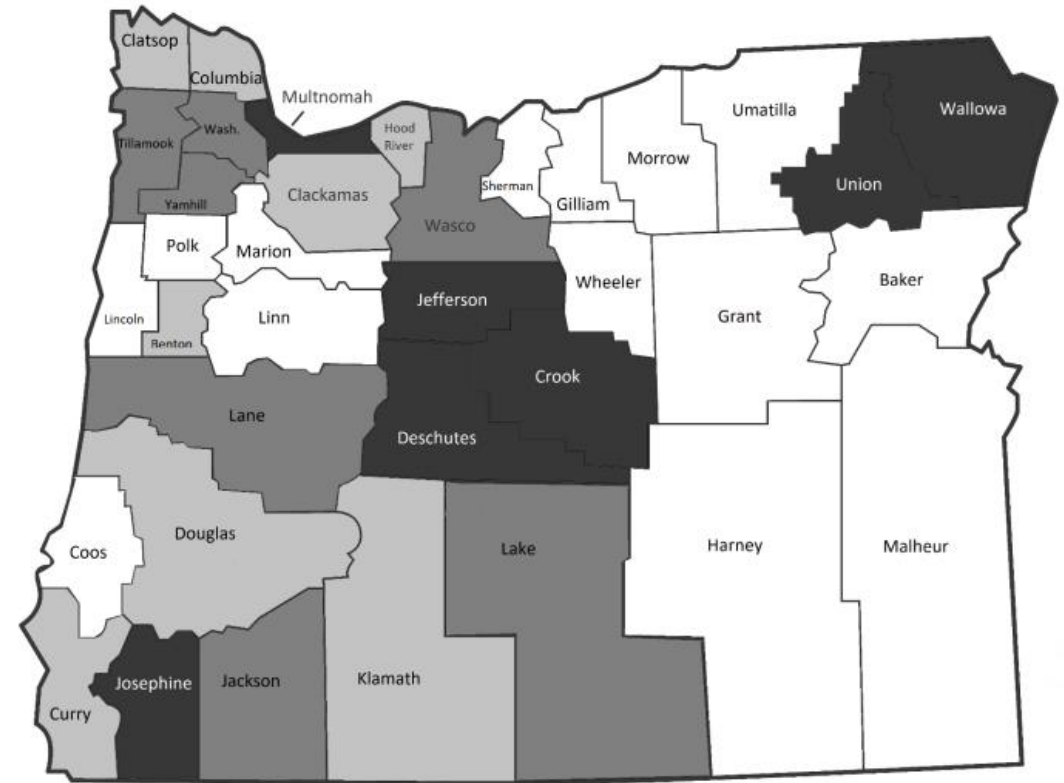
- Section 1: Demographic Reach (3pts)
- Section 2: Organizational and Program Commitment to Racial Equity (3pts)
- Section 3: Program and Fiscal Capacity (2pts)



# 2024 IDA RFP Overview

## Section 1: Demographic Reach

1. Demonstrated ability to serve BIPOC communities: Match to BIPOC completers exceeds Initiative goal of 1.5x regional representation. (Internal Data)
2. Priority geographic region (if applicable): NP seeks to mitigate further declines in enrollments in these counties which have a history of being disproportionately underserved.





# 2024 IDA RFP Overview

## Section 2: Organizational and Program Commitment to Racial Equity

- Including the IDA Core DEI Training that NP led, what opportunities have IDA staff had at your organization to increase their understanding and application of racial equity? How did these opportunities ensure that staff were supported to meet clients where they are in a culturally responsive and/or culturally specific manner?
- What is your organization's plan for allocating a limited amount of matching funds equitably?
- How did your organization advance the stated IDA Equity Goal from the FO's 2023-24 IDA Work Plan?



# 2024 IDA RFP Overview

## Section 3: Program and Fiscal Capacity

- NP will use internal data, including quarterly fiscal reports, to evaluate the organization's overall fiscal funds management practices, including regular reconciliation practices and making progress on closing grants past the grant terms.
- Upload IDA Program Budget





# 2024 IDA RFP Overview

OHCS will issue an award announcement letter for public dissemination and award letters for IDA FOs

New program year starts April 1





# Thank you Mercy Corps Northwest!





# Calendar looking ahead

1/31- Q3 Work Plan Reports due (or mtg scheduled)

2/8- Lobby Day in Salem

2/15- Q3 Fiscal Reports Due

2/23- RFP Submission Deadline

2/15 & 2/29- IDA Core DEI&J Training

*Register is live and filling up fast*

3/7- Client Info Training (geared toward new staff)

4/10-4/11: Financial Coaching Certification launch (In person in Portland)

4/18: FO Meeting in person, **hosted by NeighborImpact in Redmond, OR**

(FO Calls monthly on the 3rd Thurs as needed)

