

# 2024 Oregon IDA Notice of Funding Opportunity and Request for Proposals

Neighborhood Partnerships (NP) and Oregon Housing and Community Services (OHCS) are pleased to announce a Request for Proposals (RFP) to fund continuing Oregon IDA Program services for the 2024-25 program year. These funds are made possible through the sale of the 2023 Oregon IDA Tax Credit.

NP and OHCS will be accepting proposals from current Fiduciary Organizations (FOs). A full list of current FOs can be found [here](#).

## 2024 IDA Total Funding Amount

Initiative partners are aware that the total funding amount for this RFP will be a sharp decline in funding as compared to recent years. The final amount to grant as part of this RFP will be determined after March 1<sup>st</sup>, to consider all IDA tax credit donations received through the end of February 2024. IDA tax credit donations made on or after March 1<sup>st</sup>, 2024 will be incorporated into a future round of funding. If additional funds are allocated to the IDA Initiative through the 2024 legislative session, they will not be awarded as part of this RFP.

## 2024 RFP Timeline

RFP released .....	1/16/2024
FO Meeting .....	1/18/2024
RFP Submissions due.....	2/23/2024, 5pm PT
2023 IDA Tax Credit available funds assessment .....	2/29/2024
RFPs review complete and 2024-25 funding to OHCS for approval .....	3/8/2024
2024 Awards announced.....	3/29/2024
2024 Program year begins, enrollment under new award begins .....	4/1/2024
Workplan development.....	4/1-4/30/24
Contracts finalization .....	5/2-5/31/24

## How to submit the 2024 IDA Request for Proposals

[Use the RFP Submission Portal](#) which will require the following steps:

- Answer the required RFP questions. A “2024 RFP questions only (word doc)” will be available for download to support your process.
- Complete and upload the “2024 RFP IDA Program Budget”

## 2024 IDA Funding Process

NP and OHCS assessments include demonstrated capacity to meet existing standards of excellence in compliance and alignment with authorizing statute, Standard Operating Procedures, and state systems and priorities. These include:

- Maintaining compliance with statute (ORS 458.670-458.700);
- Maintaining and improving program delivery and fiscal management;
- Maximizing IDA impact by supporting collaboration across the Initiative and with community partners;
- Collaborating with other state resources, partnerships, systems and/or structures that align with asset building and financial capability efforts; and
- Aligning with the Governor's priorities and Oregon Housing and Community Services (OHCS) [Statewide Housing Plan](#), particularly Priority One: Equity and Racial Justice in an effort to equitably serve under-served communities.

As Oregon IDA Initiative administrator, NP's IDA Team manages the RFP process and the collection and analysis of data for the 2024 IDA award decision-making process. Once the 2024 IDA award amounts are finalized, OHCS will issue an award announcement letter for public dissemination and award letters for IDA FOs.

## 2024 IDA Program and Admin Commitments

FOs have made long-term commitments to current savers, and thus new IDA funding not only supports new IDA accounts, but also the ongoing program management and administration of all IDA savers, regardless of the year they enrolled. Thus, NP maintains the following program and admin commitments:

- Program funds will be at a minimum 33% as compared to Matching funds awarded (=match award\*.33)
- Administration funds will be at a minimum 10% as compared to Matching funds awarded (=match award\*.1)
- All FOs, regardless of the match amount they are granted, will be granted a minimum of \$125,000 in combined Program and Administration funding, to support the ongoing administration of the IDA Program.
- In order to mitigate the impact this year's decreased total funding amount, no FOs will have their Program and Admin funds cut by more than 15% as compared to their 2023-24 program and admin awards.

## 2024 IDA Funding Decision-Making

IDA funding decisions will follow the framework outlined below.

- **Establishing an FO Match Baseline:**
  - Available data will be used to identify an FO's recent match volume, which includes data on allocation and disbursement of match, condensed into a 2024 recent match capacity calculation. This will be calculated as follows:
    - $(2022 \text{ Match Award} + 2023 \text{ Match Award}) + (\text{Match disbursed } 1/1/2022 \text{ to } 12/31/2023) / 2 = 2024 \text{ recent match capacity}$
    - Full allocation of previously awarded match remains an Initiative priority. Therefore, on or after February 1 2024, total unallocated match above 25% as compared to the 2023 match award will be considered match dollars still available to the FO. This will be calculated as follows:  $\text{Total unallocated match} - (2023 \text{ match award} * .25) = \text{balance to roll forward, subtracted from match capacity.}$
    - Because the Initiative is facing a significant reduction in total funds available to allocate as compared to previous years, the 2024 match capacity will then be reduced proportionally for all FOs to create the match baseline.
- **2024 RFP scoring:**
  - Even in a reduced funding environment, NP acknowledges the need to maintain a focus on equitable approaches to the allocation of available IDA resources. Thus, in addition to identifying a match baseline, the 2024 RFP considers three areas of focus, which will be scored and considered in determining the FO's final funding level. Sections will be scored based on responses to the 2024 RFP questions as well as data available to NP from OT, quarterly fiscal reports, and quarterly work plan reports. The three sections assess the FO's strengths in the following areas:
    1. **Demographic Reach (3 available points total)**
      - a. Demonstrated ability to serve BIPOC communities: Match to BIPOC completers exceeds Initiative goal of 1.5x regional representation. *NP will use internal data for this, no additional information from the FO is needed.* (2 available points)
      - b. Priority geographic region (if applicable): The organization identifies strategies to enroll savers in the under-represented counties: Baker, Coos, Gilliam, Grant, Harney, Lincoln, Linn, Malheur, Marion, Morrow, Polk, Sherman, Umatilla, or Wheeler. NP seeks to mitigate further declines in enrollments in these counties which have a history of being disproportionately underserved. (1 available point). *See the last page for Appendix I: Background data on priority geographic regions*
    2. **Organizational and Program Commitment to Racial Equity (3 available points)**

- a. Continued Learning: IDA staff are increasing understanding and application of racial equity through training opportunities. Organization is applying practices that are culturally responsive and/or culturally specific. (1 available point)
  - b. Equitable Approaches to Enrollment: The organization has a plan for allocating a limited amount of matching funds that considers equity in approaches to outreach, application, and enrollment processes. (1 available point)
  - c. Advancing Equity Goals: The organization advanced the stated IDA Equity Goal from the 2023 IDA Work Plan and work on the equity goals leads to greater insight or action. (1 available point)
3. Program and Fiscal Capacity (**2 available points**)
- a. IDA Fiscal Management Practices: Demonstrated strong fiscal funds management practices, including regular reconciliation practices and progress on closing grants past the grant terms. *NP will use internal data for this, no additional information from the FO is needed.* (1 available point)
  - b. Submitted 2024 IDA Program Budget: IDA program budget shows an understanding of total program costs. (1 available point)

Questions? Please contact Luke Bonham, IDA Program Manager at [lbonham@neighborhoodpartnerships.org](mailto:lbonham@neighborhoodpartnerships.org)

# Appendix I: Background data on priority geographic regions

01/16/2024

## IDAs per capita in each county

IDAs opened in the last 3 years (July 2020-June 2023) per 10,000 residents with low- to moderate incomes

