

A collage of images representing various community and social service initiatives. The collage is divided into two main sections by a diagonal line. The top-left section is orange and contains the text "IDA Initiative—Crafting a Mission for the Next 20 Years" and "2022 RE:Conference". The bottom-right section is white and contains the text "United Way" and "Oregon IDA Initiative". The collage includes images of people working, families, and educational settings.

A collage of images representing various community and social service initiatives. The collage is divided into two main sections by a diagonal line. The top section, with a yellow background, contains the text "IDA Initiative—Crafting a Mission for the Next 20 Years" and "2022 RE:Conference". The bottom section, with a white background, contains the text "United Way" and "Oregon IDA Initiative". The collage includes images of people working, families, and educational settings.



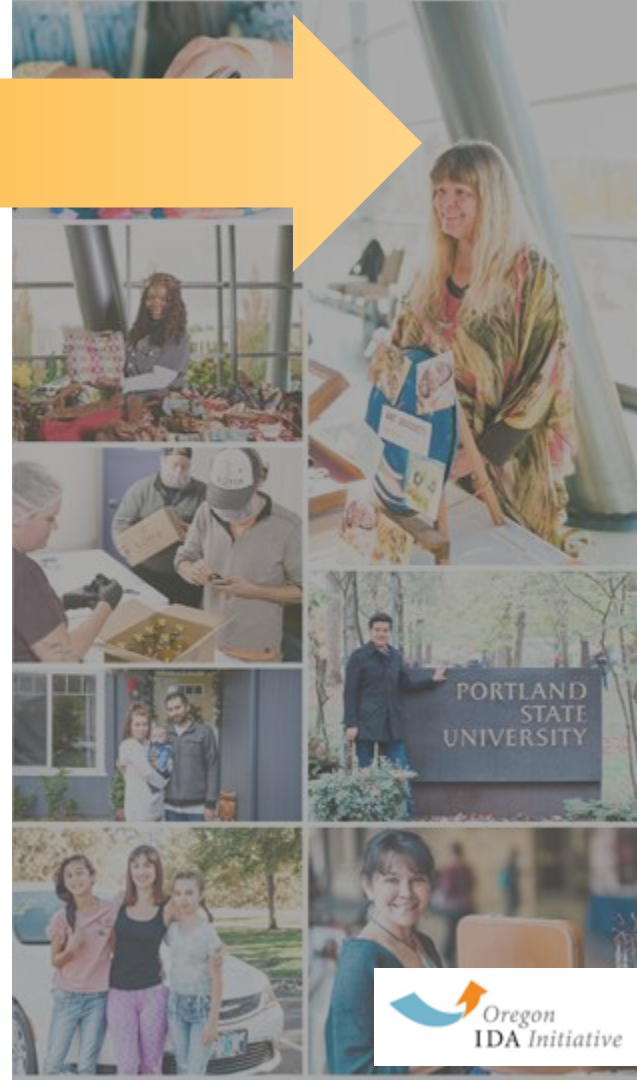
Table Conversations

- Name, Position, Organization
- What is a takeaway from this conference about narratives that you will be incorporating into your work?

Today's Objectives & Agenda

1. Expansion of vision
2. Strengths and opportunities
3. Past IDA narratives
4. Crafting an IDA mission

3pm: have a safe trip home!



1999

An asset-based
anti-poverty
demonstration
project

- Must have earned income to qualify
- Use of custodial accounts
- A regular monthly savings requirement
- Emergency withdrawals limited to qualifying emergencies

Expansion of Vision



1999

IDAs Begin in
Oregon paired
with AFI
funding

2015

Oregon
expands
asset classes
in statute

2017

AFI stops
being
funded

2019

2019 human-
centered
design at
RE:Conference

2019
RE:Conference

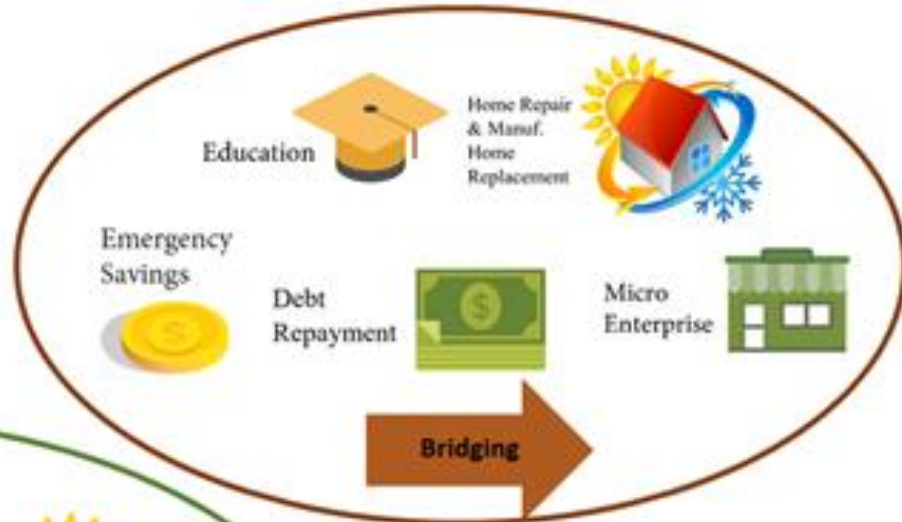
How might
Black,
Indigenous, and
People of Color
in Oregon gain
access to assets?

- Identifying how to better measure equity impact
- Trying new approaches
- Building trust & confidence in clients and community
- Changing the language we use
- Getting out of the way, and reducing gatekeepers

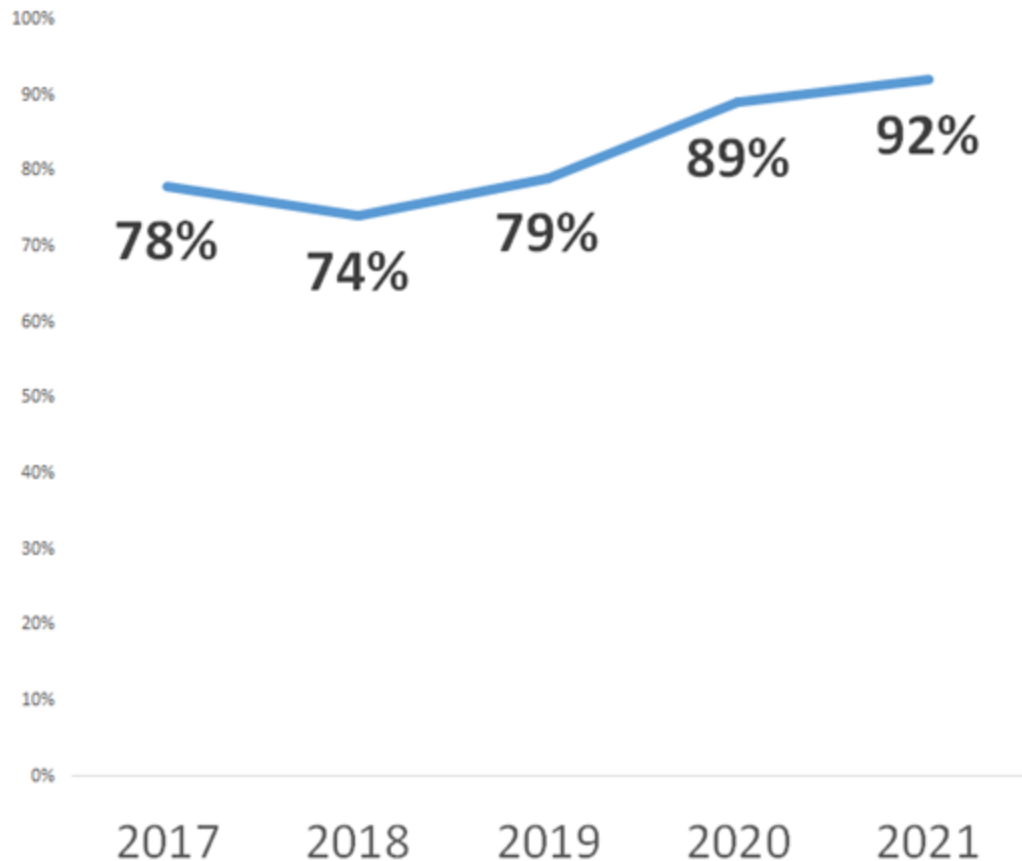
2020-21

Emergency
Savings added
along with
“vision” changes
to IDA Statute

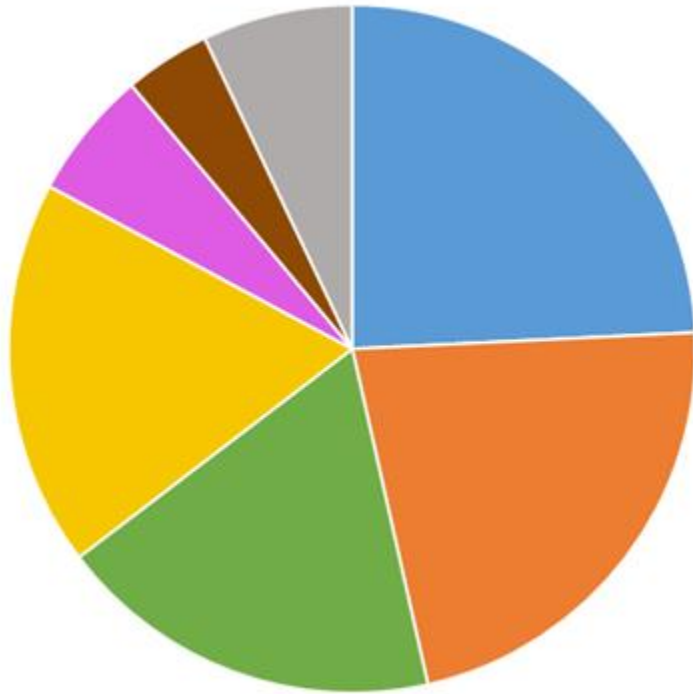
Investment through an IDA will help lower income households obtain the assets they need to succeed. Communities and this state will experience resultant economic and social benefits accruing from the **promotion of the financial stability and resilience of lower income households.**



With new tools available, the % of participants who complete their IDA with match \$ has increased



Oregon households use IDAs to accomplish a variety of financial stability and asset-building goals



■ Education, \$3.3M (24%)

■ Home Purchase, \$3.1M (22%)

■ Microenterprise, \$2.5M (18%)

■ Vehicle, \$2.5M (18%)

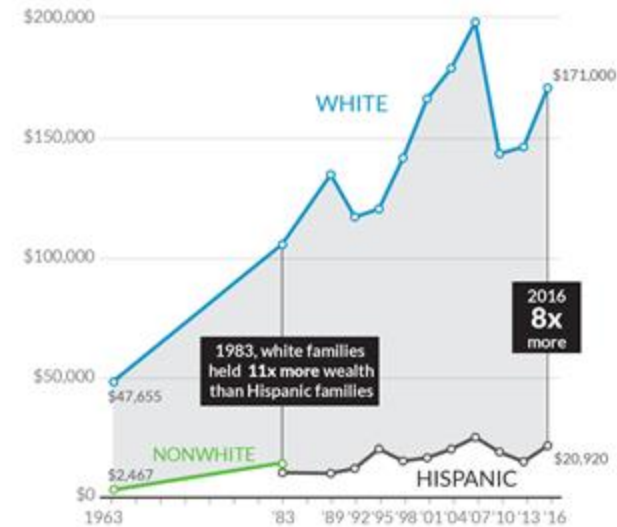
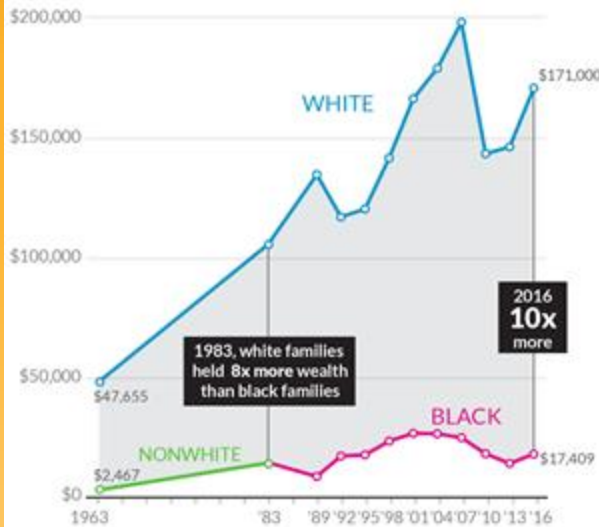
■ Emergency Savings, \$0.8M (6%)

■ First-time Home Buyer Savings Account or 529 College Savings Account, \$0.5M (4%)

■ Other Assets: Assistive Technology, Rent, Retirement, \$1M (7%)

We know from history and data that communities of color have been and continue to be underserved, exploited, oppressed, and excluded by financial systems and institutions.

Median Family Wealth by Race/Ethnicity, 1963–2016

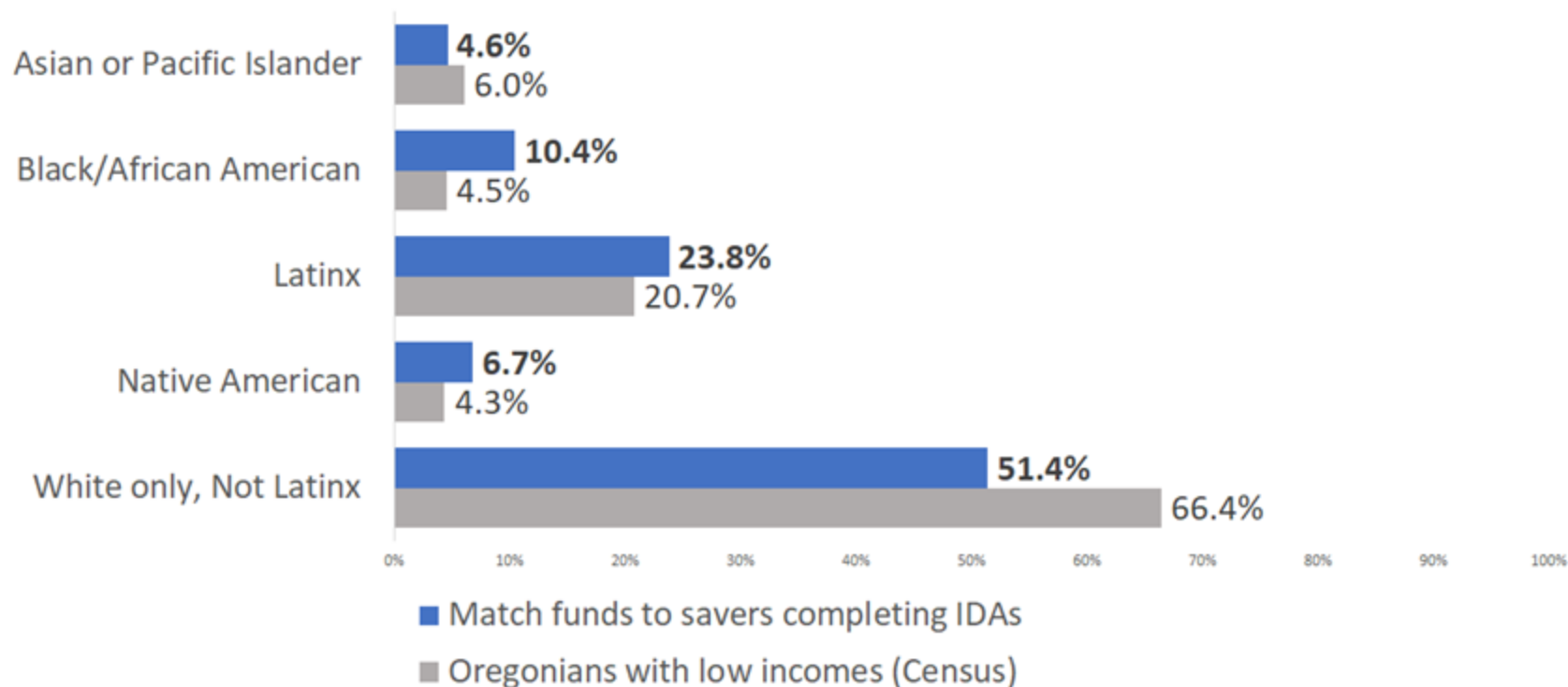


Source: Urban Institute calculations from Survey of Financial Characteristics of Consumers 1962 (December 31), Survey of Changes in Family Finances 1963, and Survey of Consumer Finances 1983–2016.

Notes: 2016 dollars. No comparable data are available between 1963 and 1983. Black/Hispanic distinction within nonwhite population available only in 1983 and later.

URBAN INSTITUTE

Match is distributed to Black, Native American participants at rates that can support greater equity

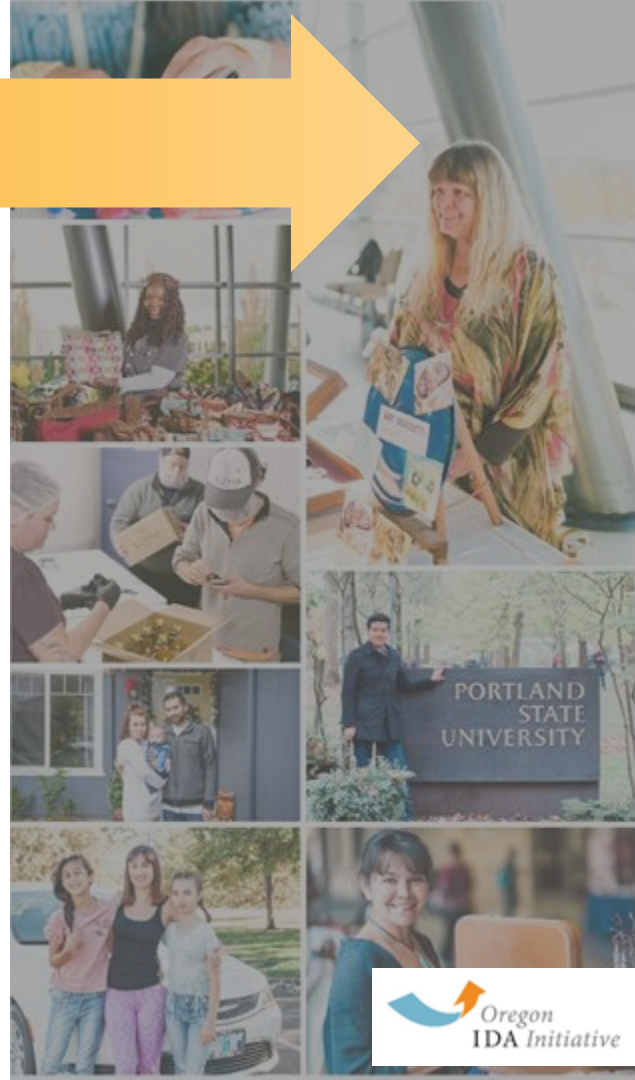


IDA Mission

What is our purpose?

How do IDAs get us to our vision?

What work are we good at and excited about?



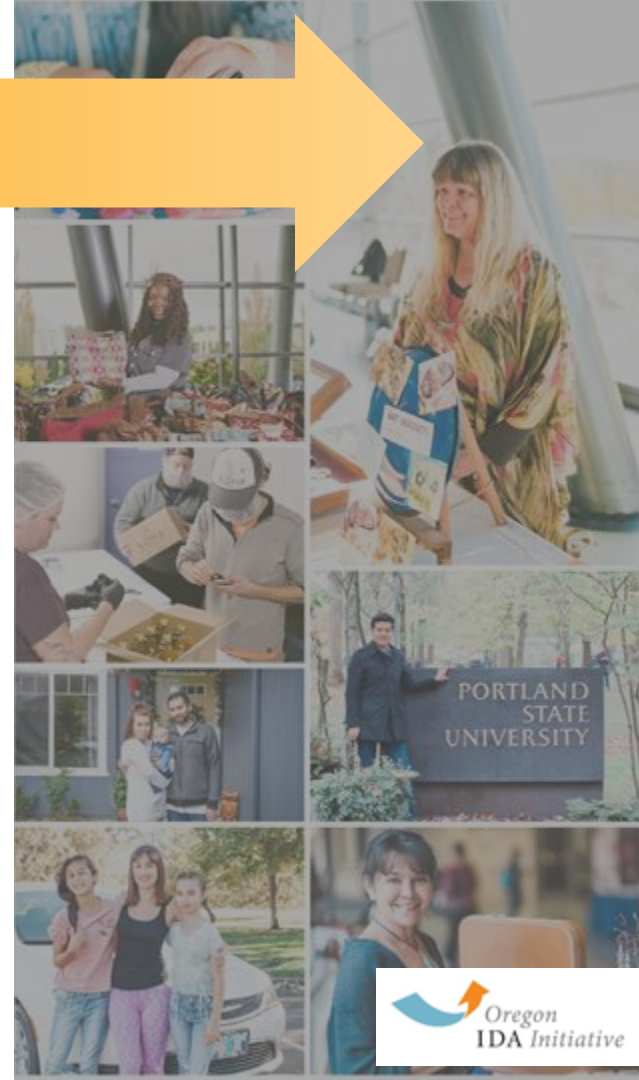
What are some harmful narratives embedded in these?

IDAs are matched savings accounts that build the financial management skills of qualifying Oregonians with lower incomes while they save towards a defined goal.

—

IDAs are matched savings accounts that change the financial futures of qualifying Oregonians with lower incomes. Participants build financial skills such as budgeting and saving while they save towards a defined goal, and for every dollar they save the Initiative typically matches three dollars.

Oregonians with low to moderate incomes leverage matching money from Individual Development Accounts (IDAs) to increase the power of their own savings in support of their financial goals. IDA providers partner with participants, offering community-based support, information about financial systems, and matching cash towards financial stability and wealth building.

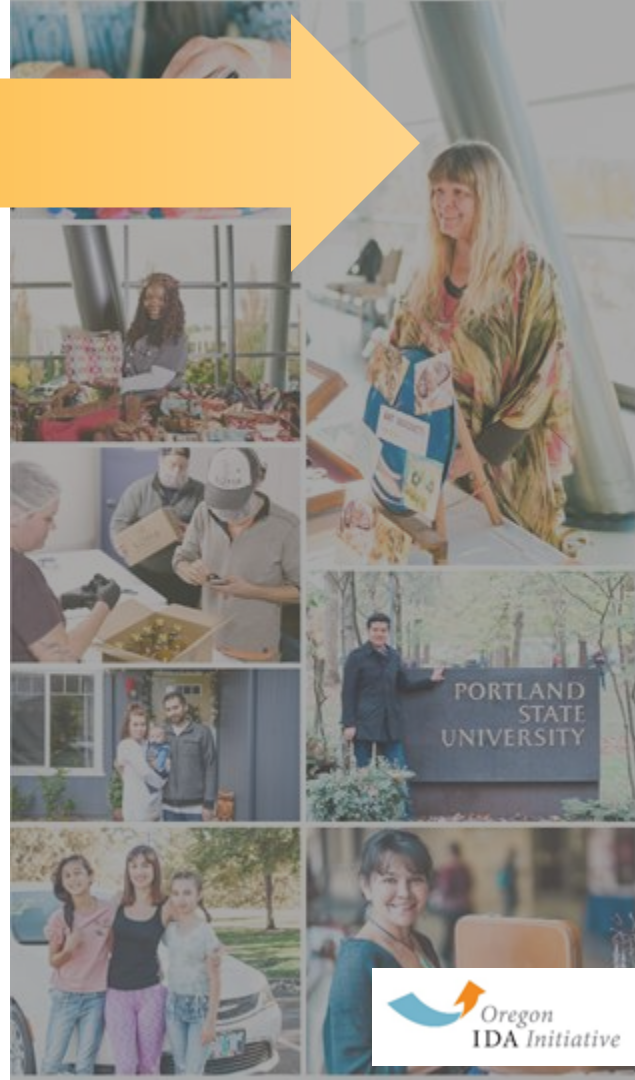


Questions for discussion

Table Groups of 5-6

tinyurl.com/4wutsj5n

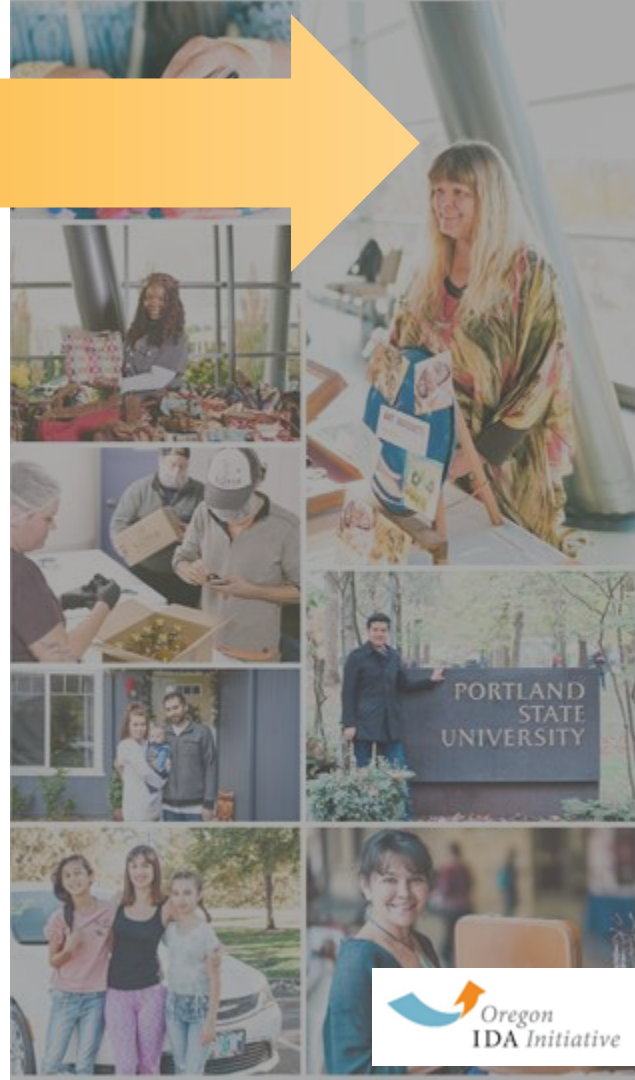
- How does this mission center the saver and their lived experiences?
- How might this mission be changed to align with our goal of decreasing the racial wealth gap in Oregon?
- If you are an IDA Provider: How does this statement align with your program?



Notes

How does this mission center the saver and their lived experiences?

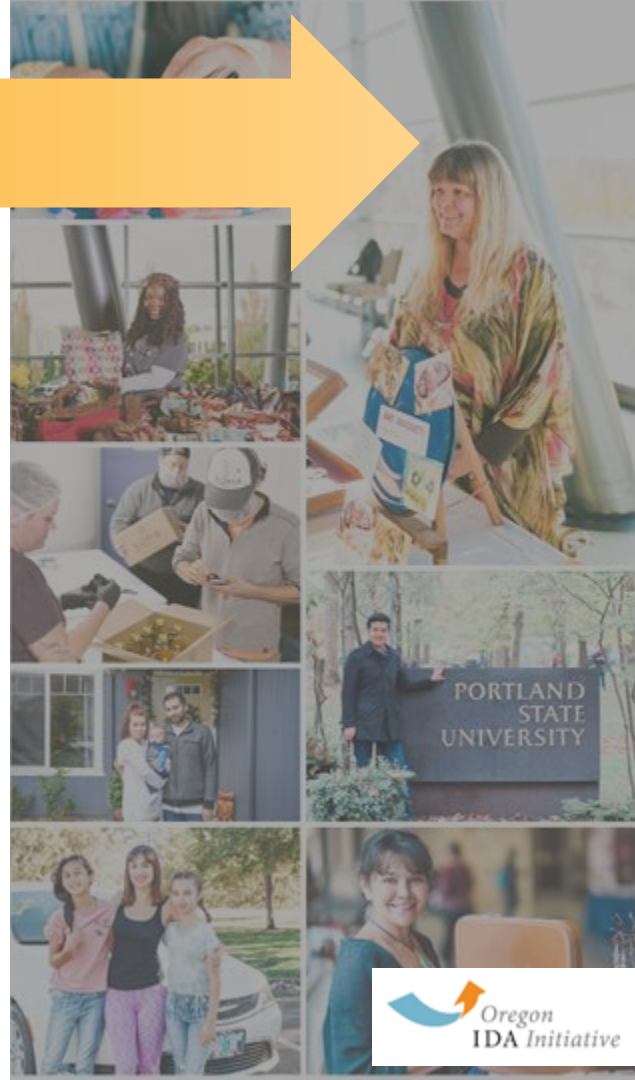
- Add notes here...



Notes

How might this mission be changed to align with our goal of decreasing the racial wealth gap in Oregon?

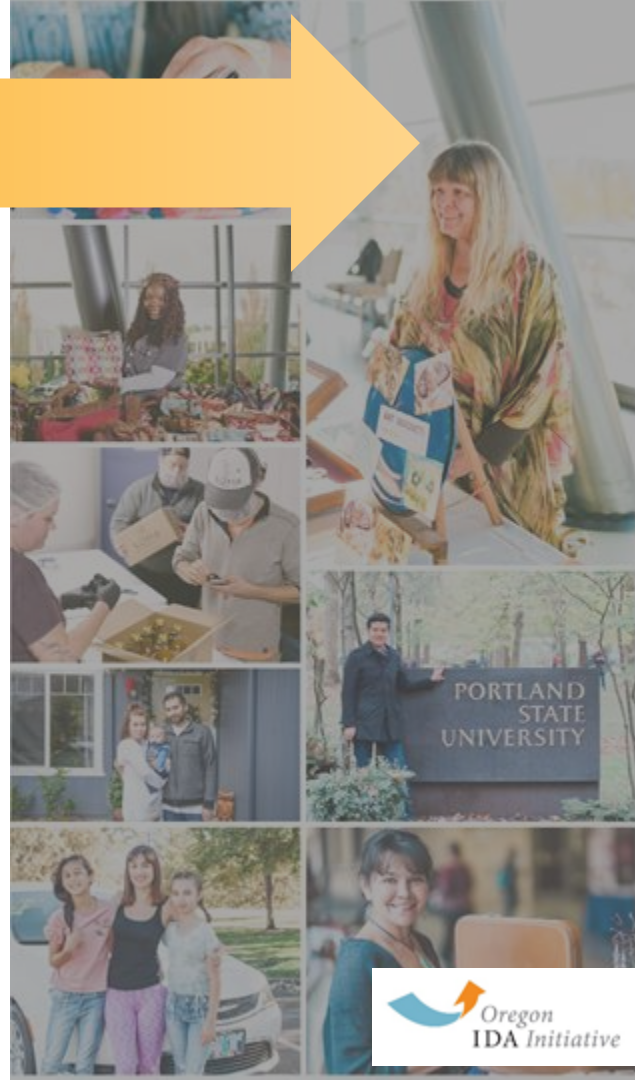
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Notes

If you are an IDA Provider: How does this statement align with your program?

- Add notes here...



Thank you for
coming to
RE:Conference!

