

2023 Oregon IDA Initiative Frequently Asked Questions

How can I donate and receive my 90% Oregon state tax credit?

There are four ways to donate, and in 2023 **all donations will receive a tax credit at a 90% rate**. Please note that all donations require the donor form enclosed or linked below, which should be mailed or completed online, but **not emailed**, to maintain the security of the donor's information. The four ways to donate are:

- **Check:** Make your check payable to “Oregon IDA Initiative” and mail it to the address below. If you choose to mail a [physical donor form](#), please include it with your check.
Neighborhood Partnerships
ATTN: Oregon IDA Initiative
120 NW 9th Ave, Ste 216
Portland, OR 97209
- **Credit Card:** Visit www.oregonidainitiative.org/donateida/ to donate by credit card securely
- **Stock/Mutual Funds:** Please see stock donation instructions at www.oregonidainitiative.org/donateida/
- **Wire Transfer:** Wire transfers are accepted by Neighborhood Partnerships' brokerage firm, Piper Sandler. To make a donation by wire transfer, please contact Adam Lewis at alewis@neighborhoodpartnerships.org; idataxcredit@neighborhoodpartnerships.org; or 541-207-8802.

The donor form can be completed here:

www.cognitofrms.com/NeighborhoodPartnerships1/oregonidataxcreditdonorform2023

How is the tax credit rate determined?

The maximum tax credit value is set in statute at 90%. We are offering the 90% rate for all forms of contributions in 2023.

Can I claim this as a charitable contribution on my federal return?

Current IRS Rules state that you may only claim the portion you DO NOT receive a state tax credit for. So, with a 90% tax credit rate, you may claim 10% as a charitable contribution.

Is there a limit to the amount of contributions the Oregon IDA Initiative may receive each year?

We are limited to authorizing \$7.5 million **in tax credits** each year. To check tax credit availability, visit www.oregonidainitiative.org/donateida/.

Is there a maximum amount I can donate each year? A minimum?

Yes. \$500,000 in **tax credit** is the annual limit per return filed. This would be a contribution of \$555,555. There is no minimum contribution – we value your support at any level.

If I don't apply all of my tax credits this year, can they be used next year?

Yes. Tax credits can be carried over for up to three years.

Do the tax credits sell out?

Tax credits usually sell out. Your contributions must be received before tax credits are sold out and before April 15th, 2024.



Will I receive an acknowledgment letter?

Yes. We mail a 501(c)(3) donation confirmation letter and tax credit instructions 1-2 weeks after the gift is processed. If you have questions regarding your acknowledgement letter, please send a message to IDATaxCredit@neighborhoodpartnerships.org

Who administers the Oregon IDA Initiative?

Neighborhood Partnerships, a non-profit located in Portland with a 30-year history of working hard to create opportunity for all Oregonians. We work closely with all IDA partners to make sure your donations are used efficiently and effectively. Read more about the impact of the initiative at www.oregonidainitiative.org/donateida/.