

IDA Net Worth Calculation



(*) indicates Assets or Liabilities that are not included in IDA Eligibility calculation.

Assets (value of what a household owns)			Liabilities (amount a household owes)		
Enter all as positive numbers. If one doesn't apply, write 0 or leave it blank			Enter all as positive numbers. If one doesn't apply, write 0 or leave it blank		
Cash, Savings & Checking			Homeowners		
Cash		Amount your household has in cash, checking accounts & savings accounts, certificate of deposits (CD) & money market accounts. Do not include: ABLE accounts and 529 college savings plans	Home Loan Amount*		Total owed on the mortgage or loan for a condo or house in the same order as listed under Assets
Savings Account(s)			2nd Home Loan Amount		
Checking Account(s)			Vehicle owners		
Homeowners			Vehicle 1 Loan*		Total loan balances on vehicles owned in the same order as listed under Assets
Value of your home*		House or condo that anyone in your household owns, listing your primary residence first. Use www.zillow.com as a reference tool to estimate market value	Vehicle 2 Loan		
Value of 2nd Home			Vehicle 3 Loan		
Vehicle owners			All other debts		
Vehicle 1 Value*		← List the most valuable vehicle first Use www.kbb.com as a reference tool to estimate value of vehicles	Credit Cards		The cumulative balance on all credit cards
Vehicle 2 Value			Medical Debt		Total of all medical bills owed
Vehicle 3 Value			Student Loans Balance		Total of all student loan debt, regardless of the monthly payment
Other Assets			Past Due Child Support		Total unpaid or overdue. Note for participant: <i>If court ordered, these can be subject to garnishment from an IDA</i>
Retirement Accounts*		Include 401(k), IRA, 403(b), ESOP & pensions like PERS if they carry a balance	Unpaid Taxes		
Other Investments		Include any investments including trust funds, stocks, bonds, etc.	All Other Debt		Sum of other debt, including money owed to family or friends, store credit, personal lines of credit, payday loans, overdrawn checking account, etc
All other assets		Sum of all other assets that have a market value of more than \$500, not including household goods			