

Thank you for attending Financial Education Training Techniques for Adults. Part of a good training is being able to leave not just with new knowledge, but also with the tools necessary to use new knowledge in practice.

As a result we have put together a packet of financial education activities that you can use, organized by learning style.

Feel free to reproduce these activities, but please site the source, and do not use these activities for monetary gain.

If you have any questions feel free to reach out.

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Contents

Page Number	Learning Style	Activity Title	Topical Area
Email Cassie to request a copy.	ALL	Principles of Adult Learning	Reference Material
4	Visual	How Your Credit Score Can Help You Save	Credit Scores
20	Auditory	NA	Reference Material
22	Kinesthetic	Secured Versus Unsecured Credit	Credit
29	Kinesthetic	Installment Versus Revolving Credit	Credit
35	Kinesthetic	Credit Application Role-Play	Loan Applications
37	Multiple	Goal Setting for Savings	Goal Setting
38	Multiple	Flip Charts	Any
39	NA	Resource Section	Most

VISUAL

Activity: How Your Credit Score Can Help You Save

Materials: Enclosed handouts printed on card stock.

Implementation: Ask the group for three volunteers, give the appropriate stack of documents to each volunteer. Let the class know that this is an activity and does not represent anyone's actual credit score.

Introduce the activity as three people shopping for the same car, the only difference is their credit score.

Have the volunteers change their sheets at the same time to reveal what they will pay in interest because of their credit score.

Allow a discussion to follow on how credit scores help us save money, or cost us money.

Source: Adapted by Cassie Russell based on an activity used at Redevelopment Opportunities for Women.

Three people are buying the same new car. The car is \$12,000 and all three individuals want a three year (36 month) auto loan. Let's see who pays and who saves.

Credit Score

600

Interest Rate

16.026%

Monthly Payment

\$422

Total Interest Paid

\$3,193

Credit Score

650

Interest Rate

10.997%

Monthly Payment

\$393

Total Interest Paid

\$2,143

Credit Score

700

Interest Rate

5.107%

Monthly Payment

\$360

Total Interest Paid

\$968

Let's Compare

Credit Score	Interest Rate	Monthly Payment	Total Interest Paid
600	16.026%	\$422	\$3,193
650	10.997%	\$393	\$2,143
700	5.107%	\$360	\$968

By increasing our credit score we save money in interest. To find out how your credit score will affect your next purchase visit <http://www.myfico.com/myfico/CreditCentral/LoanRates.aspx>

AUDITORY

Since virtually every activity includes listening, auditory learning styles tend to be most incorporated in other activities. To cater directly to auditory learners consider the following:

- Round Robin Responses
- Using news stories
- Requesting participants close their eyes while they listen to a passage
- Story telling
- Savings Circles

KINESTHETIC

Activity: Secured vs. Unsecured

Materials: Print and cut out the enclosed terms.

Implementation: Hang a large sign for secured and unsecured credit. Ask the group to work together to identify where to hang each item.

Source: Created by Cassie Russell

Secured

Unsecured

Car Loan

Home Loan

Credit Card

Utilities

Medical Bill

Student Loans

Pawn Shop Loan

Payday Loan

Activity: Installment vs. Revolving Credit

Materials: Print and cut out the enclosed terms.

Implementation: Hang a large sign for installment credit and revolving credit. Have the group split up into small groups and give them tape and several terms, have them hang the example where they think it belongs. Discuss the differences between installment and revolving credit.

Source: Created by Cassie Russell

Installment

Revolving

Credit Card

Rent-to-own (Aarons)

Home Loan

Car Loan

Charge at a Store (Macy's)

Student Loans

Activity: Credit Application Role Play

Materials: Script

Implementation: Write out a script on note cards with one person being a loan applicant and the other being the financial institution employee. Ask for two volunteers to act out a typical loan application.

Source: Adapted by Cassie Russell based off an activity created by First Nations Development Institute.

MULTIPLE

Activity: Goal Setting for Savings

Learning Styles: Visual, Kinesthetic

Materials: Plain paper, enough markers for the class

Implementation: Hand out a blank sheet of paper to all the participants. Ask them to draw or write where they would like to be in five years (or other relevant amount of time). Highlight that drawing ability does not matter and that they will not have to share if they don't want to. Ask them to incorporate multiple areas of their life: professionally, personally, spiritually, as a parent/spouse/partner, etc.

Have the group spend ten minutes on their goal sheet and then ask for volunteers to report back to the group.

Ask what ties all these goals together? Money!

Although money, isn't the most important thing in our lives, it is certainly important in helping us reach our goals. Starting with our goals gives us motivation to save.

Source: Adapted by Cassie Russell based on an activity used at Redevelopment Opportunities for Women.

Activity: Any- Flip Charts

Learning Style: Visual and Kinesthetic

Materials: Flip charts, sticky notes, and markers

Implementation: At the beginning of the activity give each person a stack of sticky notes and a pen. Ask them to write their responses and place it on the appropriate flip chart.

Source: Seen it through the grapevine!

RESOURCES

Curricula, Tools and Resources for Financial Educators*

Older Adults

- AARP
<http://www.aarp.org/money/>

Bankruptcy

- Legal Aid Bankruptcy Clinics (see your local office)
<http://sites.lawhelp.org/program/1173/index.cfm>

Cities for Financial Empowerment

- CFE Fund
<http://cfefund.org/>

Credit: Scores, Reports, Pulling

- Credit Builders Alliance
<http://www.creditbuildersalliance.org/>
- Credco Core Logic
<http://www.credco.com/>
- FICO Credit Education
<http://www.myfico.com/CreditEducation/articles/>
- Free Annual Credit Report
<https://www.annualcreditreport.com/cra/index.jsp>

Consumer Complaints

- Consumer Financial Protection Bureau
<http://www.consumerfinance.gov/>
- Oregon Attorney General
<http://www.doj.state.or.us/Pages/index.aspx>

General Adult Population

- FDIC Money Smart
<http://www.fdic.gov/consumers/consumer/moneysmart/adult.html>
- Everfi (online based)
<http://www.everfi.com/financial-education>
- Innovative Changes
<http://www.innovativechanges.org/about/what-we-do/workshops>

Identity Theft

- Federal Trade Commission Consumer Information
<http://www.consumer.ftc.gov/features/feature-0014-identity-theft>

People of Color

- NACCP Financial Freedom Campaign
<http://www.naacp.org/pages/2346>
- First Nations Development Institute
<http://www.firstnations.org/program-financialandinvestor>

People Who Identify as Having A Disability

- NEFE Children with Disabilities Workshops
[http://www.financialworkshopkits.org/workshops/category/children-with-disabilities.aspx - fags](http://www.financialworkshopkits.org/workshops/category/children-with-disabilities.aspx-fags)

Survivors of Domestic Violence

- ROW's Economic Action Program
<http://www.row-stl.org/row-s-economic-action-program>
- Allstate Foundation Moving Ahead Through Financial Management
<http://www.allstatefoundation.org/financial-empowerment-curriculum>
- National Network to End Domestic Violence
<http://nnedv.org/resources/ejresources.html>

Workplace Initiatives

- NEFE Workplace Initiative
<http://www.financialworkshopkits.org/workshops/workplace.aspx>

Youth (Some resources are in both sections because they have resources for both children and young adults)

School Age

- Financial Beginnings' Financial Footings
<http://www.financialbeginnings.org/financial-footings>
- Practical Money Skills (free materials!)
http://www.practicalmoneyskills.com/resources/free_materials/

- D2d Fund’s Financial Entertainment (financial video games)
<http://financialentertainment.org/>

High School and College

- NEFE High School Financial Planning Program
<http://www.hsfpp.org/>
- Financial Beginnings’ Financial Foundations
<http://www.financialbeginnings.org/financial-foundations/>
- NEFE Cash Course
<http://www.cashcourse.org/home>
- FDIC Money Smart Young Adults
<http://www.fdic.gov/consumers/consumer/moneysmart/young.html>
- Everfi
<http://www.everfi.com/financial-education>
- Practical Money Skills (free materials!)
http://www.practicalmoneyskills.com/resources/free_materials/
- D2d Fund’s Financial Entertainment (financial video games)
<http://financialentertainment.org/>

Webinars and Training Calendars/Listservs

- Corporation for Enterprise Development (CFED)
http://cfed.org/knowledge_center/
- AFI
<http://idaresources.org/Calendar>
- Center for Social Development at Washington University in St. Louis
<http://csd.wustl.edu/Pages/default.aspx>
- Center for Financial Security at the University of Wisconsin- Madison
<http://www.cfs.wisc.edu/>
- Assets and Education Initiative at the University of Kansas
<http://www.aedi.ku.edu/>

***The curricula tools list is in no way comprehensive or meant to be an endorsement of any product.**